This document is being re-recorded to include, were inadvertently

Exhibits D and E

AMENDMENT TO DEVELOPMENT AGREE

Ket * Jugue Brushy

THIS AGREEMENT made this 27th day of 1999, by and between RAYLAND COMPANY, a Delaware corporation ("Rayland"), NASSAU PARTNERS, LTD., a Florida limited partnership, its heirs, successors, or assigns (the "Partnership"), and NASSAU COUNTY, a political subdivision of the State of Florida (the "County").

WITNESSETH:

WHEREAS, the parties did enter into that Nassau Partners-Rayland Development Agreement ("Agreement") dated January 25, 1999, and recorded at Official Records Book 868, page 855 of the public records of Nassau County, Florida to set forth conditions under which certain property described in the Agreement can be developed;

WHEREAS, the Partnership filed a PUD rezoning and a Comprehensive Plan amendment to complete requirements for the development;

WHEREAS, the state planning agency has filed its intention to find the comprehensive plan amendment inconsistent with the county's comprehensive plan; and

WHEREAS, the parties desire to amend the Agreement to resolve issues which result in such a finding of inconsistency.

NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00) and the mutual covenants herein contained, the sufficiency of which is hereby acknowledge, the parties do hereby covenant and agree as follows:

- 1. All the foregoing statements are true and correct.
- Paragraph 2 in the Agreement "Purpose, Conditions Precedent to Development" is 2. hereby amended to amend subparagraph a. as follows:

Return to: Joyce @ BCC

Prior to the generation of 264 external p.m. peak hour trips,

- a. the 6-laning of Interstate 95 from the Duval County Line to the Georgia State Line shall be under construction or scheduled for construction within the first three years of the FDOT's Five Year Work Program. In the alternative, the Developer may at this option, conduct a traffic study to determine if the project significantly impacts I-95 which shall be deemed to mean contributes project traffic equal to two percent of the maximum adopted service volume. The study shall forecast the number of trips which would have to be generated by the Proposed Development cumulatively to meet this threshold ("First Threshold") and upon acceptance of the study by the county, development can proceed up to the First Threshold, and
- a. Paragraph 3 in the Agreement "Partnership and Rayland Obligations and

Consideration" is hereby amended to add the following subparagraph (d):

- (b) The parties acknowledge that the state planning agency has found that the density proposed on the PUD Property (as defined in the Agreement) results in an overallocation of residential units within the county. Therefore, approved density shall be transferred from the property described in Exhibit D attached hereto in the total amount of 586 units to the PUD Property. The Exhibit D property is restricted by Ordinance 98-34 to development in the total amount of 429 units although the maximum density allowed by the comprehensive plan is five (5) units per acre or a total of 1015 units. In addition, density shall be transferred from the property described in Exhibit E attached hereto to the PUD Property in the total amount of 820 units. The comprehensive plan designation of the Exhibit E property allows for development of five (5) units per acre and this density transfer would reduce that ceiling to three (3) units per acre. The transfer of 586 units from the Exhibit D property and 820 units from the Exhibit E property will total a transfer of 1,406 units to the PUD Property. A restrictive covenant recorded in the public records of Nassau County shall impose the density limitations reflected in this Amendment upon the properties described in Exhibits D and E.
- Except as expressly modified herein, the Agreement hall remain in full force and effect in accordance with its terms.

- This amendment shall bind and inure to the benefit of the heirs, executors, 4. administrators, successors and assigns of the parties hereto.
- 6. This Agreement is to be construed in accordance with the laws of the State of Florida and the laws and regulations of the United States of America. In the event of a conflict between the laws of the State of Florida and the laws and regulations of the United States of America, the laws and regulations of the United States of America shall govern.

IN WITNESS WHEREOF, the parties have caused this Amendment to Purchase Agreement

in will will be will be a factor of the particular	tre caused this Amendment to I dichase Agreement
to be executed the day and year first above writte	en.
Witness: Name: Paul Saular Vicu. a. Vojtech Name: Vicki A. Vojtech	RAYLAND COMPANY, a Delaware corporation By: William J. Water Name: WILLIAM J. WATSON Its: VICE PRESIDENT Date: 9-22-99
Suellen Reimer Name: Suellen Reimer Marme: Linga L. Skeeles	NASSAU PARTNERS, LTD., a Florida limited partnership By: Name: Tunothy G. Shoo Its: General Partner Date: 9-23-99
Name: Joyce T. Bradley Joan M. Loumon	NASSAU COUNTY, a political subdivision of the State of Florida By: Loopen Name: J. H. Coopen Its: Chrimmo
Name: Joan M. Gagnon	Date: 9-28-99

STATE OF FLORIDA COUNTY OF MASSAM	-
RAYLAND COMPANY aDelawarecorpor	ereby acknowledged before me this 22 day of 5. Workson, the Vice Vesident of ration, on behalf the corporation. He/she has produced in and (did/did not) take an oath. NOTARY PUBLIC, State of Florida Name: Delected by Social State of Sta
September, 1999, by TimoTHY NASSAU PARTNERS, LTD., a Florida lin	ereby acknowledged before me this 23 day of 6 Shea, the General Partner of mited partnership, on behalf the partnership. He/she has lentification and (did/did not) take an oath. Swellen Remen
September , 1999, by J. H. O NASSAU COUNTY, a political subdivisio	ereby acknowledged before me this 27th day of Chairman of for of the State of Florida, on behalf of Nassau County. as identification and (did/did not) take an oath. NOTARY PUBLIC, State of Florida Name:



MAP SHOWING SKETCH OF LEGAL DESCRIPTION

SUBJECT SURVEY:

A partian of Sections 12, 25 and 26, Township 2 North, Range 28 East, Nassau County, Florida and being more particularly described as follows: COMMENCE at the Southeasterly corner of Lot 47, Flora Parke, as recorded in Plat Book 6. Pages 137, 138 and 139 of the Public Records of Nassau County, Florida; thence along the Easterly boundary of said Flora Parke, the following three (3) courses and distances: Course No. 1: North 17°13'01" East, 110.00 feet; Course No. 2: North IP30'25" East, a distance of 60.30 feet; Course No. 3: North 17°21'51" East, a distance of 220.00 feet to a point on the Southerly line of lands now or formerly owned by the Presbytery of St. Augustine, Inc., said point also being described as the mast Southeasterly corner of a 60 foot easement for ingress and egress as recorded in Official Records Book 475, Page 155 of the Public Records of Nassau County, Florida: thence South 72°46'59" East, along said Southerly line, a distance of 659.14 feet; thence South 02°03'59" East, a distance of 1,179.80 feet to the POINT OF BEGINNING of the herein described garcel; thence continue South 02°03'59" East, a distance of 1,098.44 feet; thence South 56°15'32" East, a distance of 1,080.00 feet; thence South 02° 03'59" East, a distance of 975.00 feet; thence South 81°53'51" West, a distance of 715.00 feet; thence North 74°36'04" West, a distance of 500.00 feet; thence South 56°00'00" West, a distance of 809.36 feet; thence North 79° 00'00" West, a distance of 870.03 feet: thence South 86°33'00" West, a distance of 1,441.74 teet; thence North 03°25'15" West, a distance of 2,155.00 feet: thence North 86°33'00" East, a distance of 897.53 feet; thence North 12° 46'05" East, a distance of 230.00 feet; thence South 35°38'04" East, a distance of 610.95 feet; thence North 54°21'56" East, a distance of 88218 feet; thence North 66°17'50" East, a distance of 1,409 OI feet to the POINT OF BEGINNING.

Cantaining 203.29 acres, more or less.

F.B.	FL ORAZOO 0 vg
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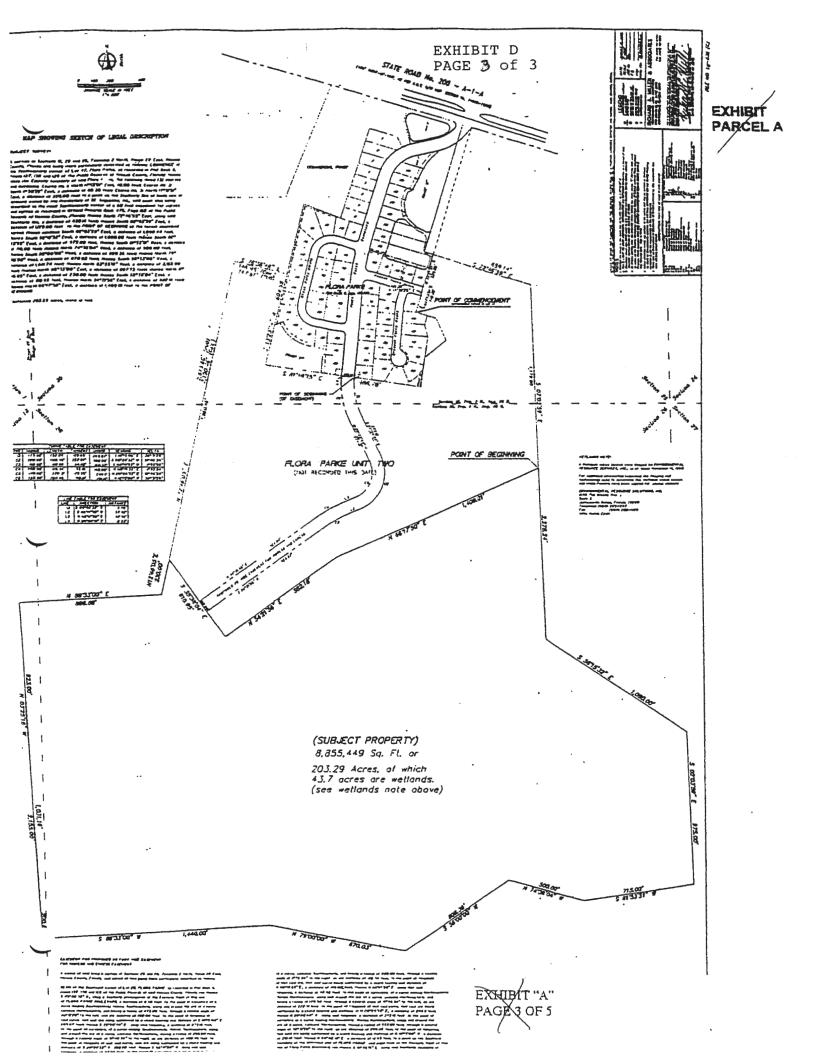




EASEMENT FOR PROPOSED 80 FOOT WIDE EASEMENT FOR INGRESS AND EGRESS EASEMENT

A parcel of land being a portion of Sections 25 and 26. Township 2 North, Range 28 East, Nassau County, Florida, said parcel of land being more particularly described as follows:

BEGIN at the Southwest corner of Lat 26, FLORA PARKE, as recorded in Plat Book 6. pages 137, 138 and 139 of the Public Recards of said Nassau County, Florida; run thence S 05°02'32° W., along a Southerly prolangation at the Easterly Right of Way line of FLORA PARKE BOULEVARD, a distance of 8.48 feet, to the point of curvature at a curve leading Southeasterly; thence Southeasterly, along and around the arc of a curve concave Northeasterly, and having a radius of 473.08 feet, through a central angle of 30°31'29" to the lett, and arc distance of 252.04 feet, to the point at tangency at said curve, last said are being subtended by a chord bearing and distance of S IO*13'OO* & 249.07 feet; Thence S 25°28'44" E, along said tangency, a distance of 273.18 feet. to the point of curvature, of a curve leading Southwesterly; thence Southwesterly, along and around the arc of a curve, concave Northwesterly, having a radius of 250 00 feet, through a central angle of 91°46'34" to the right, an arc distance of 400.45 feet, to the point of tangency of last said curve, said arc being subtended by a chard bearing and distance of \$ 20°24'33° W., 358.99 feet; thence \$ 66°17'50° W., along last said tongency, a distance of 97.92 feet, to the point of curvature of a curva leading Southwesterly; thence Southwesterly, along and around the arc of a curve, concave Southeasterly, having a radius at 810.00 feet, through a central angle of 10°55'54" to the left, an arc distance of 168.68 feet, to the point of tangency of last said curve, last said are being subtended by a chard bearing and distance of \$ 60°19'53" W., 168.37 feet; thence \$ 54°21'56" W., along last said tangency, a distance of 923.07 feet, to a point on the Southerty boundary af FLORA PARKE PHASE 2: run thence N 35°38'04" W., along last said line a distance of 80.00 feet, to a point; run thence N 54°21'56" E., a distance of 923 07 feet, to a point of curvature, at a curve leading Northeasterly; thence Northeasterly, along and around the arc of a curve, concave Southeasterly, and having a radius of 890.00 feet, through a central angle of 11°55'54" to the right, on arc distance of 185 34 feet, to the point of tangency of last said arc, last said curve being subtended by a chard bearing and distance of N 60°19'53" E., a distance of 185.00 feet; thence N 66°17'50" E., along last said tangency, a distance of 97.92 feet, to the point of curvature, of a curve leading Northeasterly; thence Northeasterly, along and around the arc at a curve, concave Northwesterly, and having a radius of 170 OG feel, through a central angle of 91°46'34" to the left, an arc distance of 272.31 teet, to the point of tangency of last said curve, last said are being subtended by a chard bearing and distance of N 20°24'33" E. a distance of 244 ll feet; thence N 25°28'44" W. along said langency, a distance of 27318 feet, to the point of curvature of a curve leading Northwesterly; thence Northwesterly, along and around the arc of a curve, concave Northeasterly, having a radius of 553.08 feet, through a central angle of 30°31'29° to the right, an arc distance at 294.66 feet, to the point of tangency, last said are being subtended by a chard bearing and distance of N 10°13'00" W. a distance of 29118 feet; thence N 05°02'41" E. a distance at 12.93 feet, to a point an the Southerly boundary at the atoresaid plat of FLORA PARKE, said point lying an the Westerly Right of Way line of Flora Parke Baulevard; run thence \$ 81°46'15° E., along said Southerly boundary of FLORA PARKE, a distance of 80.12 feet, to the POINT OF BEGINNING





MAP SHOWING SKETCH OF LEGAL DESCRIPTION

(THIS IS NOT A BOUNDARY SURVEY)

SUBJECT PROPERTY:

A portion of Sections 29 and 30, Township 2 North, Range 28 East, Nassau County, Florida, and being more particularly described as follows: BEGIN at the common corner of Sections 30 and 31, Township 2 North, Range 28 East, and Sections 13 and 24, Township 2 North, Runge 27 East, Nassau County, Florida; thence North 01"15"17" West, along the common line of said Sections 13 and 30, also being described as the common line of said Range 27 East and Range 28 East, a distance of 1,900.70 feet; thence North 89"37"07" East, a distance of 4,216.28 feet; thence North 00"05"56" West, istance of 737.79 feet; thence North 89"45"50" East, a distance of 3,750.01 feet to point on the Easterly line of the Westerly 1/2 of said Section 29; thence South 00"05"56" East, along said Easterly line, a distance of 2,634.34 feet to a point on the common line of said Section 29 and Section 32, Township 2 North, Range 28 East, Nassau County, Florida; thence South 89"44"20" West, along said common line of said Sections 29 and 32, a distance of 2,643.80 feet to the common corner of said Sections 29, 30, 31 and 32, Township 2 North, Range 28 East, Nassau County, Florida; thence South 89"37"07" West, along the common line of said Sections 30 and 31, a distance of 5,284.17 feet to the POINT OF BEGINNING.

Containing 410.00 acres, more or less.

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2	LEGEND DEMOTES CONCRETE MOMEMONT SCALE: 1" = 400' SCALE: 1" = 400' JOB NO. 99-2372 F.B. DEMOTES FROM PAPE FOUND (AS MOTED) DEMOTES GROSS OUT DWG. File SR107.DWG
	RICHARD A. MILLER & ASSOCIATES PROFESSIONAL LAND SURVEYORS 5701 BEACH BLVD., SLITE 1200 JACKSCHWILLE, FLORIDA 32216 FOX (904) 721-5758 Tela. (904) 721-1226
	THIS IS TO CONTEST THAT THIS SURFEY IS A TRUE PERMISSIONATION OF AN ACTUAL PELLO SURFEY, MADE LABOUR MY SUPPRINGION AND IN ACCORDANCE WITH THE ABBILIAN TECHNICAL STANDARDS AS CUTCHED AND SET FORTH IS THE FLORIDAL SOUND OF MODELSSOON, LAND SURFECTIONS AND MAPPINES, IN COMPTER SHETT-E.D. (Tormany CHAPTER SHETT-E.D. (TORMAN) CHAPTER SHETT-E.D. SECTION 472/027, FLORIDA STARTIES.
	JCHA TON B. BOWAN, STATE OF FLORIDA, REGISTERED LAND SURVEYOR, CERTIFICATE NO. 4600
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EXHIBYT "A" PAGE A QF 5

